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Agenda item 7

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**MECHANISMS PURSUANT TO ARTICLES 6, 12 AND 17
OF THE KYOTO PROTOCOL**

Text by the chairmen

A. Mandate

1. The Conference of the Parties (COP), at its fifth session, by decision 14/CP.5, requested the subsidiary bodies, at their sessions prior to the sixth session of the COP, to take forward the consolidated text as a basis for further negotiations on principles, modalities, rules and guidelines on mechanisms pursuant to Articles 6, 12 and 17 of the Kyoto Protocol, with priority given to the clean development mechanism, and with a view to the COP taking decisions on all the mechanisms under Articles 6, 12 and 17 of the Kyoto Protocol at its sixth session, including, where appropriate, recommendations to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its first session (FCCC/CP/1999/6/Add.1).

2. By the same decision, the COP also requested the chairmen of the subsidiary bodies to convene inter-sessional meetings and workshops to assist in undertaking preparatory work for the COP at its sixth session, drawing on technical expertise, as appropriate, taking into account the need for transparency, regional balance in representation, and the need for review of the experts' work by Parties.

The subsidiary bodies, at the first part of their thirteenth sessions, recalling decision 14/CP.5, agreed to forward to the second part of their thirteenth sessions the note by the chairmen of the subsidiary bodies contained in document FCCC/SBSTA/2000/10/Add.1. They also invited the chairmen, in preparation for the second part of their thirteenth sessions, to further consolidate that note in consultation with Parties (FCCC/SBSTA/2000/10, para. 24).

B. Scope of the note

3. This note contains the text elaborated by the chairmen in accordance with the above mandate. In preparing this text, the chairmen have drawn on the views expressed at the first part of the thirteenth sessions, in the submissions from Parties, including documents FCCC/SBSTA/2000/MISC.4/Add.1, Add.2, Add.2/Rev.1, Add.2/Rev.1/Corr.1 and Add.3, and during extensive bilateral and group consultations, including informal consultations held in Delhi, India, from 16 to 18 October 2000. The chairmen hope that this text, which has been further developed, will be a useful addition to the document already available (FCCC/SBSTA/2000/10/Add.1, parts I to IV), which will remain on the table. In view of the large number of issues that remain to be resolved, and the limited time available, the document has been designed by the chairmen to facilitate and advance negotiations at the second part of the thirteenth sessions.

4. The text by the chairmen is contained in the four addenda to this note, on Articles 6, 12 and 17 and registries, respectively. It is based on the bolded text contained in document FCCC/SBSTA/2000/10/Add.1, parts I to IV, and maintains the same structure as that document, without prejudice to the number of decisions to be adopted on this agenda item.

C. Possible action by the subsidiary bodies

5. The subsidiary bodies, during the second part of their thirteenth sessions, may wish to

(a) Take note of this document,

(b) Provide further guidance to the chairmen for taking forward this text, with priority given to the CDM, and with a view to the COP taking decisions on all the mechanisms under Articles 6, 12 and 17 of the Kyoto Protocol at its sixth session, including, where appropriate, recommendations to COP/MOP1, and

(c) To recommend to the COP, at its sixth session, decisions on all mechanisms and on how to address their resource implications.
